

The Quick Retirement Checkup

Adam & Sheila Client



NOVEMBER 13, 2024

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The inputs should be reviewed and updated regularly to ensure accuracy as a small discrepancy can have a material impact on the insights or calculations. The results of any projections are hypothetical in nature and rely on a lot of assumptions, many of which are out of the scope and control of the projections, including assumptions related to rates of return. The use of rates of return in the projections are for illustrative purposes only, do not reflect actual returns and do not provide for any guarantee of such returns.



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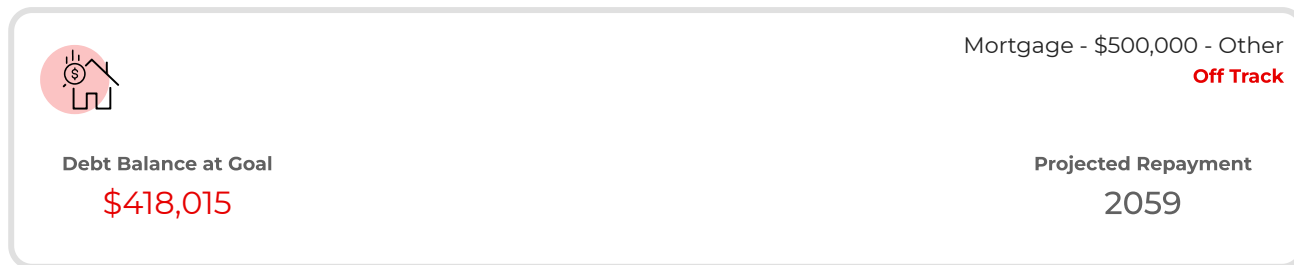
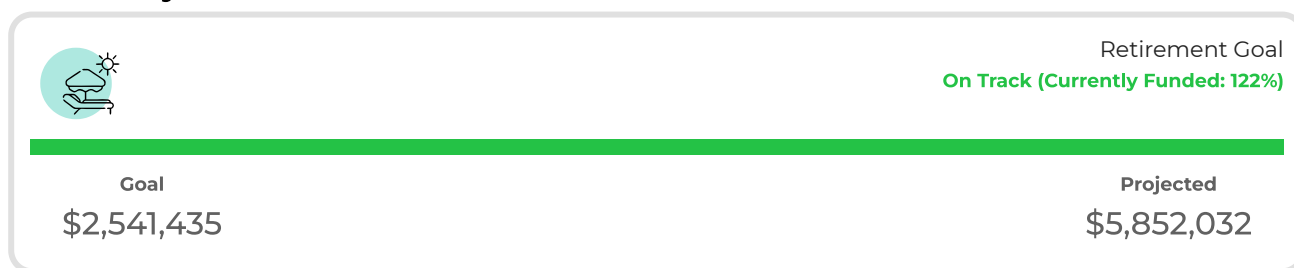
Executive Summary (1/2)

Adam and Sheila, you have engaged with our Quick Retirement Checkup to see if you are on track to meet your retirement spending goals.

Goals

1. Feel secure about retirement
2. Minimize income taxes
3. Review Budget/Spending

Plan Projections



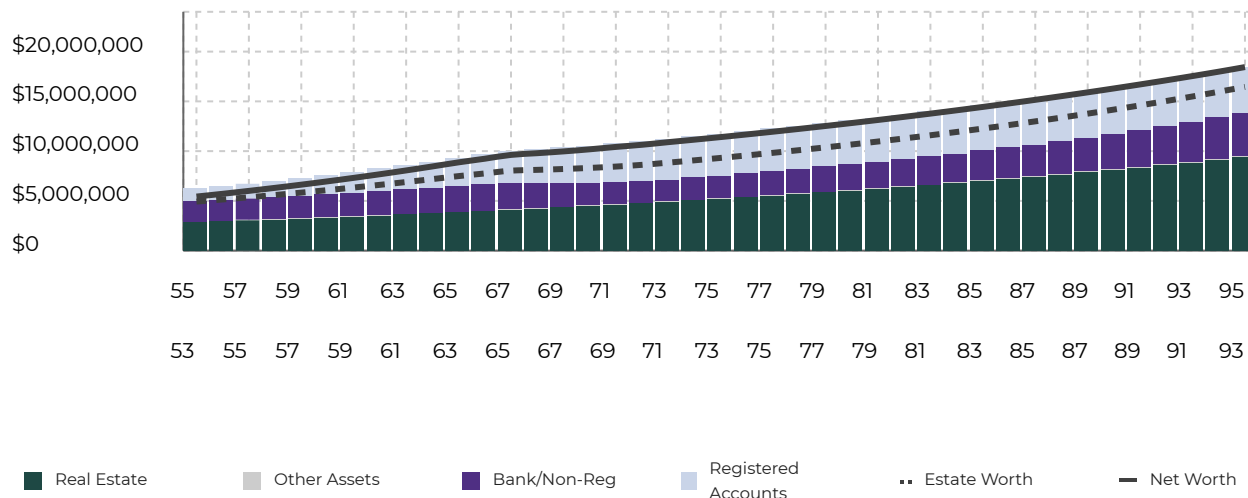
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Executive Summary (2/2)

Plan Projections

Net Worth Projected - Client Base Scenario



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Net Worth Statement

	Adam	Sheila	Joint	Total	%
Registered Accounts					
401k - Vanguard	\$55,776	\$0	\$0	\$55,776	1%
IRA - Invesco	\$69,720	\$0	\$0	\$69,720	1%
LIRA - Focus Asset Management	\$0	\$300,000	\$0	\$300,000	5%
TFSA - Desjardins	\$0	\$50,000	\$0	\$50,000	1%
TFSA - Foster	\$0	\$50,000	\$0	\$50,000	1%
RRSP - Edward Jones	\$700,000	\$0	\$0	\$700,000	12%
Total Registered Accounts	\$825,496	\$400,000	\$0	\$1,225,496	20%
Investment Accounts					
Chequing - Other	\$0	\$0	\$2,000,000	\$2,000,000	33%
Total Investment Accounts	\$0	\$0	\$2,000,000	\$2,000,000	33%
Real Estate					
Rental - Rental Property	\$0	\$0	\$2,000,000	\$2,000,000	33%
Rental - Rental Property	\$0	\$0	\$800,000	\$800,000	13%
Total Real Estate	\$0	\$0	\$2,800,000	\$2,800,000	46%
Other					
Whole life (CSV) - Whole Life	\$0	\$0	\$50,000	\$50,000	1%
Total Other	\$0	\$0	\$50,000	\$50,000	1%
Total Assets	\$825,496	\$400,000	\$4,850,000	\$6,075,496	100%
Debt					
Rental - First Mortgage	\$0	\$0	-\$500,000	-\$500,000	
Rental - First Mortgage	\$0	\$0	-\$300,000	-\$300,000	
Total Debt	\$0	\$0	-\$800,000	-\$800,000	
Net Worth	\$825,496	\$400,000	\$4,050,000	\$5,275,496	

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Plan Assumptions Summary (Personal) (1/2)

Base Assumptions Client Base Scenario

Client Information And Plan Assumptions

Adam Age	55 (Jun 30, 1969)
Sheila Age	53 (Dec 31, 1971)
Province	Ontario
Marital Status	Married
Plan Start Date	Jan 1, 2024 (55)
Plan End Date	Dec 31, 2064 (95)
Inflation	2.1%
Government Inflation	3.1%

Income Assumptions

Owner	Type	Nickname	Amount	Start Year	End Year	Frequency	Inflation
Adam	Base Salary	N/A	\$150,000	2024	2034 (65)	Every Year	2%
Sheila	Base Salary	N/A	\$175,000	2024	2036 (65)	Every Year	2%

Pension Assumptions

Owner	Type	Name	Monthly Amount	Start Age	Inflation
Adam	CPP / QPP	-	\$1,938	70	3.1%
Adam	OAS	-	\$970	70	3.1%
Sheila	CPP / QPP	-	\$1,938	70	3.1%
Sheila	OAS	-	\$970	70	3.1%

Baseline Spending Assumptions

	Spending
Pre-Retirement	Excess
Post-Retirement	\$150,000

Base Return Rates

Pre-Retirement Base Net Investment Rate of Return	5.84%
Post-Retirement Base Net Investment Rate of Return	4.90%

Liabilities

Nickname	Type	Debt Amount	Interest Rate	Monthly Payment	Interest Deductible	Additional Annual Payment	Interest-only Payments
Rental	Mortgage	\$500,000	5%	\$2,500	Yes	No	No
Rental	Mortgage	\$300,000	5%	\$3,000	Yes	No	No

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Plan Assumptions Summary (Personal) (2/2)

Base Assumptions Client Base Scenario

Current Savings Accounts

Owner(s)	Type	Account	FMV	Adjusted Cost Base	Net Rate of Return
Adam	401k	Vanguard	\$40,000		5.84%
Adam	IRA	Invesco	\$50,000		5.84%
Sheila	LIRA	Focus Asset M...	\$300,000		5.84%
Sheila	TFSA	Desjardins	\$50,000		5.84%
Sheila	TFSA	Foster	\$50,000		5.84%
Adam	RRSP	Edward Jones	\$700,000		5.84%
Sheila, Adam	Chequing	Other	\$2,000,000		2.30%

Savings Assumptions

Type	Account	Annual Amount	Start Year	End Year
Maximize TFSA	Split Between...	Max	2024	2064
Maximize RRSP	Edward Jones	Max	2024	Retirement

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Recommendations

Adam and Sheila, based on our conversation, here are the recommendations for your retirement plan:

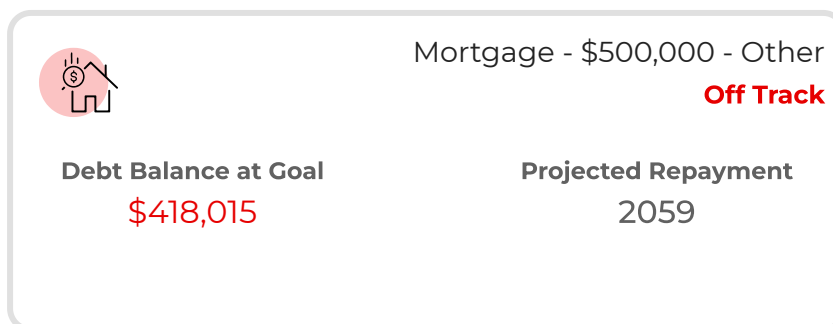
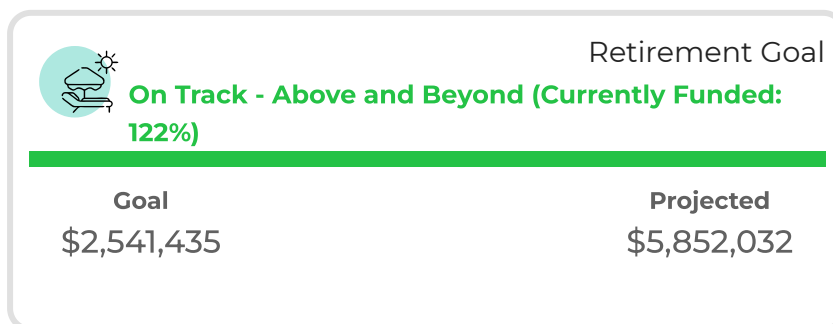
- 1) Maximize both of your RRSP contributions until retirement. Since you are both at a high marginal tax rate, this will reduce your family income taxes owing.
- 2) Maximize both of your TFSA accounts each year. Upon retirement, transfer assets from your non-registered accounts, if needed, to fund your TFSA contributions. Current contributions are \$7,000/year apiece, indexed to inflation.
- 3) Defer taking income from CPP and OAS until age 70. This will maximize your benefits as you will receive a 42% increase in your CPP pension, and a 36% increase in your OAS pension.
- 4) Transfer your RRSP assets to a RRIF at age 71. Take minimum RRIF payments at age 72. This will maximize your net worth at your life expectancy.
- 5) To fill in any gaps in your income, make strategic withdrawals from your non-registered investment accounts starting at age 65. Closer to retirement, discuss with your financial advisor or reach out to your Modern Cents planner to determine how to best structure your portfolio asset allocation leading up to retirement.



Goals Summary



Estate worth refers to the amount you will leave to beneficiaries at life expectancy or the plan end date. This amount factors in estate outflows (e.g., debt, estate taxes and probate fees) and estate inflows (e.g., life insurance). If the plan end date was today, the estate worth would be **\$4,718,002**. Based on our projections, the total amount in future dollars that will be left to your beneficiaries at the plan end date (2064) is **\$16,453,526**. In present value dollars, the estate worth is **\$7,165,216**.



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Retirement Goal

Currently Funded: 122%

On Track - Above and Beyond

Projected Excess vs. Goal: +\$3,310,597

Current	Projected	Goal
\$3,100,000	\$5,852,032	\$2,541,435

You currently have **\$3,100,000** in investment assets/savings (e.g., RRSP, TFSA, corporate savings, etc.). Based on our calculations, the minimum amount of total investment assets/savings needed at retirement (**2037**) in order to fund your post-retirement spending goals/expenses is **\$2,541,435** (this accounts for non-investment related income sources such as CPP, OAS, pensions and planned sale of assets). Based on our projections, the total investment assets/savings at retirement (**2037**) is **\$5,852,032**. You are “On Track” to fund your Retirement Goal based on the projections. You are projected to have an “Excess” (projected savings minus goal) of **\$3,310,597**.

Insights for Retirement Goal

The retirement goal could still be met even if any one of the following variables were adjusted to:

	Desired	Possible	
Retirement Age for Adam	65	55	Adam may be able to retire 10 year(s) early
Retirement Age for Sheila	65	53	Sheila may be able to retire 12 year(s) early
Pre-Retirement Spending	N/A	N/A	No goal due to assumption that excess is assumed to be spent
Post-Retirement Spending	\$150,000	\$275,000	You may be able to increase the spending goal
Investment Rate of Return	5.33%	0%	You may be able to decrease the target investment rate of return

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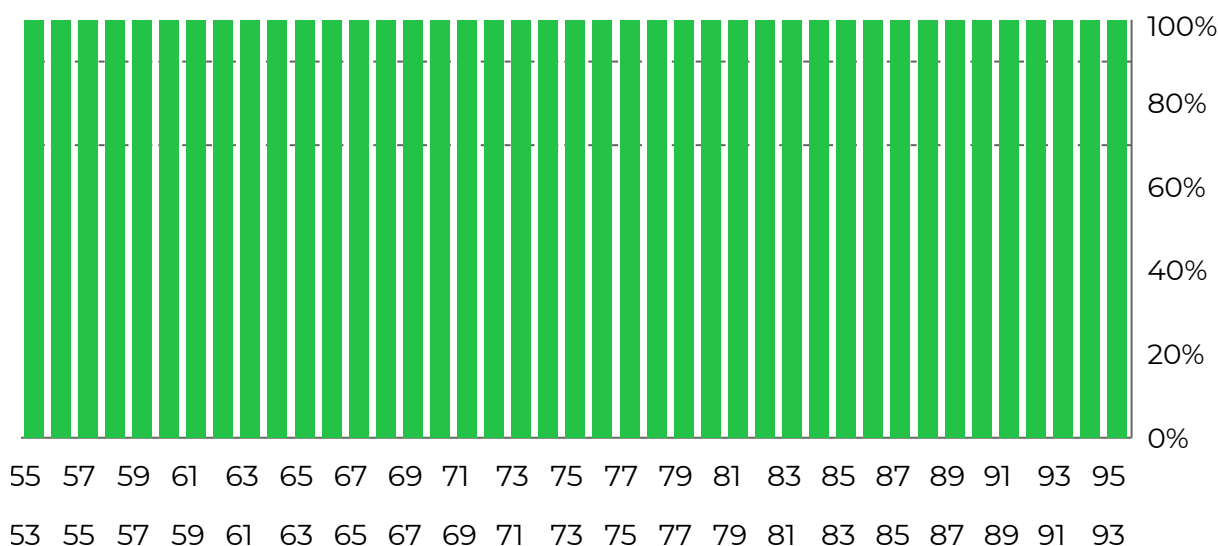


Monte Carlo

Success Rate



Success Rate Outcomes

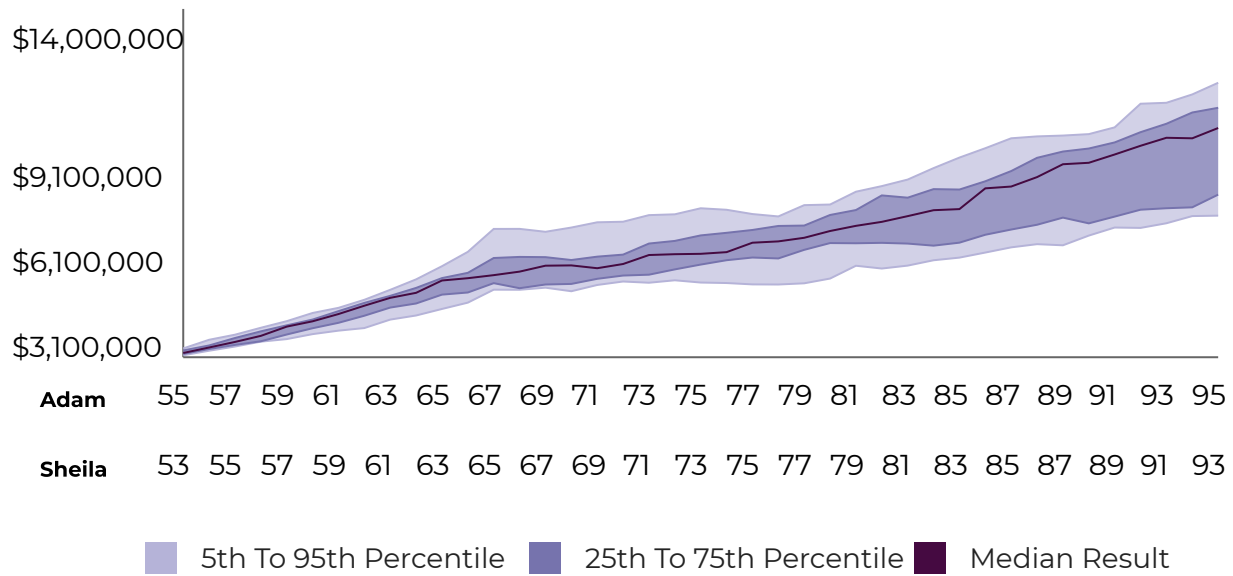


Traditional financial planning projections assume a linear or “flat” rate of return, however, we all know rates of return vary overtime and significant differences in returns from year to year can occur. Monte Carlo simulations provide a stress test by producing a probability of success based on adjustments to the rate of return assumptions. Monte Carlo simulations assume a randomized rate of return for each year for each asset class (e.g., fixed income or equities) based on historical rates of return and standard deviations. Monte Carlo simulations apply randomized annual rates of return to each asset class (e.g., fixed income or equities) based on historical data and standard deviations over the timeline of the financial plan to generate the probability of success or “Success Rate”, which refers to percentage of simulations where there was enough cash flow and assets to meet a client’s need to life expectancy divided by the total simulations modelled (1,000). Success rates of 80% or above mean a client should be fairly confident in their financial plan because, despite stress testing, the plan still succeeded the vast majority of the time. A success rate of 70%-80% means that although there is some confidence, you should be cautious given the potential variability of future returns. Success rates under 70% mean a client should revisit their financial plan because the plan’s success is too reliant on the assumed linear or “flat” rate of return being used and inevitable variability will likely compromise the plan.

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Range of Total Investments



Monte Carlo Percentile Details

Year	Client Age	Partner Age	Median Investable Assets	Median Net Worth
2024	55	53	\$3,250,628	\$5,412,232
2029	60	58	\$4,369,608	\$7,150,752
2034	65	63	\$5,811,329	\$9,322,480
2039	70	68	\$6,344,994	\$10,528,995
2044	75	73	\$6,753,880	\$11,723,631
2049	80	78	\$7,559,850	\$13,447,916
2054	85	83	\$8,334,125	\$15,296,361
2059	90	88	\$9,970,514	\$18,187,688
2064	95	93	\$11,199,346	\$20,719,673

Andrea Thompson / November 13, 2024

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Spending Summary Table (Page 1/2)

Year	Baseline Spending	Toggle Spending	Charitable Giving	Insurance Premiums	Other Spending	Debt Payments	Total Outflows	Total Outflows (Monthly)
2024	\$67,089	\$0	\$0	\$50,000	\$0	\$66,000	\$183,089	\$15,257
2025	\$99,193	\$0	\$0	\$50,000	\$0	\$66,000	\$215,193	\$17,933
2026	\$102,239	\$0	\$0	\$50,000	\$0	\$66,000	\$218,239	\$18,187
2027	\$106,360	\$0	\$0	\$50,000	\$0	\$66,000	\$222,360	\$18,530
2028	\$110,577	\$0	\$0	\$50,000	\$0	\$66,000	\$226,577	\$18,881
2029	\$115,038	\$0	\$0	\$50,000	\$0	\$66,000	\$231,038	\$19,253
2030	\$118,582	\$0	\$0	\$50,000	\$0	\$66,000	\$234,582	\$19,548
2031	\$173,211	\$0	\$0	\$0	\$0	\$66,000	\$239,211	\$19,934
2032	\$177,926	\$0	\$0	\$0	\$0	\$66,000	\$243,926	\$20,327
2033	\$181,728	\$0	\$0	\$0	\$0	\$66,000	\$247,728	\$20,644
2034	\$193,741	\$0	\$0	\$0	\$0	\$58,887	\$252,628	\$21,052
2035	\$131,728	\$0	\$0	\$0	\$0	\$30,000	\$161,728	\$13,477
2036	\$134,441	\$0	\$0	\$0	\$0	\$30,000	\$164,441	\$13,703
2037	\$196,529	\$0	\$0	\$0	\$0	\$30,000	\$226,529	\$18,877
2038	\$200,656	\$0	\$0	\$0	\$0	\$30,000	\$230,656	\$19,221
2039	\$204,870	\$0	\$0	\$0	\$0	\$30,000	\$234,870	\$19,572
2040	\$209,172	\$0	\$0	\$0	\$0	\$30,000	\$239,172	\$19,931
2041	\$213,564	\$0	\$0	\$0	\$0	\$30,000	\$243,564	\$20,297
2042	\$218,049	\$0	\$0	\$0	\$0	\$30,000	\$248,049	\$20,671
2043	\$222,628	\$0	\$0	\$0	\$0	\$30,000	\$252,628	\$21,052
2044	\$227,303	\$0	\$0	\$0	\$0	\$30,000	\$257,303	\$21,442
2045	\$232,077	\$0	\$0	\$0	\$0	\$30,000	\$262,077	\$21,840
2046	\$236,950	\$0	\$0	\$0	\$0	\$30,000	\$266,950	\$22,246
2047	\$241,926	\$0	\$0	\$0	\$0	\$30,000	\$271,926	\$22,661
2048	\$247,007	\$0	\$0	\$0	\$0	\$30,000	\$277,007	\$23,084

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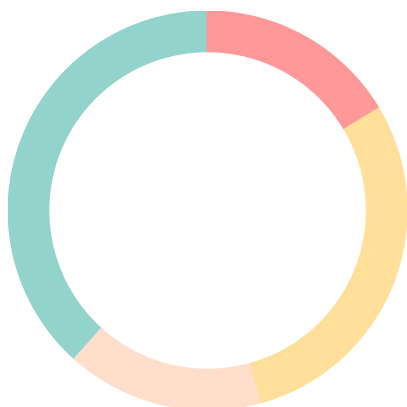
Spending Summary Table (Page 2/2)

Year	Baseline Spending	Toggle Spending	Charitable Giving	Insurance Premiums	Other Spending	Debt Payments	Total Outflows	Total Outflows (Monthly)
2049	\$252,194	\$0	\$0	\$0	\$0	\$30,000	\$282,194	\$23,516
2050	\$257,490	\$0	\$0	\$0	\$0	\$30,000	\$287,490	\$23,958
2051	\$262,897	\$0	\$0	\$0	\$0	\$30,000	\$292,897	\$24,408
2052	\$268,418	\$0	\$0	\$0	\$0	\$30,000	\$298,418	\$24,868
2053	\$274,055	\$0	\$0	\$0	\$0	\$30,000	\$304,055	\$25,338
2054	\$279,810	\$0	\$0	\$0	\$0	\$30,000	\$309,810	\$25,818
2055	\$285,686	\$0	\$0	\$0	\$0	\$30,000	\$315,686	\$26,307
2056	\$291,686	\$0	\$0	\$0	\$0	\$30,000	\$321,686	\$26,807
2057	\$297,811	\$0	\$0	\$0	\$0	\$30,000	\$327,811	\$27,318
2058	\$304,065	\$0	\$0	\$0	\$0	\$30,000	\$334,065	\$27,839
2059	\$310,450	\$0	\$0	\$0	\$0	\$27,294	\$337,745	\$28,145
2060	\$316,970	\$0	\$0	\$0	\$0	\$0	\$316,970	\$26,414
2061	\$323,626	\$0	\$0	\$0	\$0	\$0	\$323,626	\$26,969
2062	\$330,422	\$0	\$0	\$0	\$0	\$0	\$330,422	\$27,535
2063	\$337,361	\$0	\$0	\$0	\$0	\$0	\$337,361	\$28,113
2064	\$344,446	\$0	\$0	\$0	\$0	\$0	\$344,446	\$28,704



Cash Flow Analysis

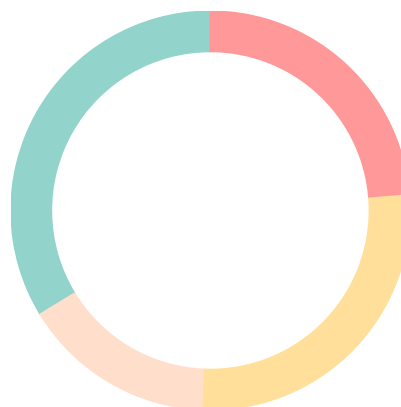
Chart 1 - 2024



Total Inflows **\$411,800**

● Saving/Insurance	\$158,000	[38%]
● Total Debt Payments	\$66,000	[16%]
● Income Tax / CPP / EI	\$120,711	[29%]
● Total Spending	\$67,089	[16%]

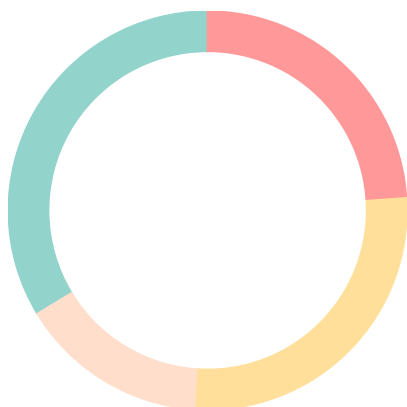
Chart 2 - 2025



Total Inflows **\$420,174**

● Saving/Insurance	\$141,730	[34%]
● Total Debt Payments	\$66,000	[16%]
● Income Tax / CPP / EI	\$113,251	[27%]
● Total Spending	\$99,193	[24%]

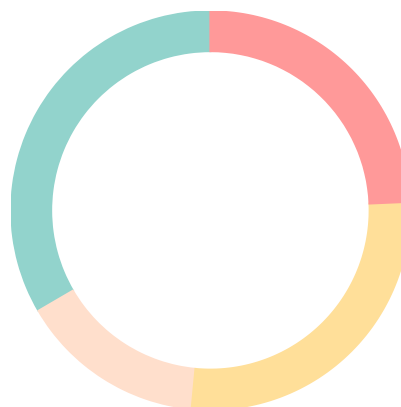
Chart 3 - 2026



Total Inflows **\$428,719**

● Saving/Insurance	\$144,426	[34%]
● Total Debt Payments	\$66,000	[15%]
● Income Tax / CPP / EI	\$116,054	[27%]
● Total Spending	\$102,239	[24%]

Chart 4 - 2027



Total Inflows **\$437,437**

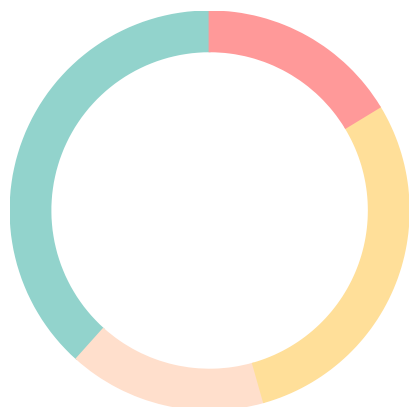
● Saving/Insurance	\$146,159	[33%]
● Total Debt Payments	\$66,000	[15%]
● Income Tax / CPP / EI	\$118,918	[27%]
● Total Spending	\$106,360	[24%]

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Cash Flow Monthly

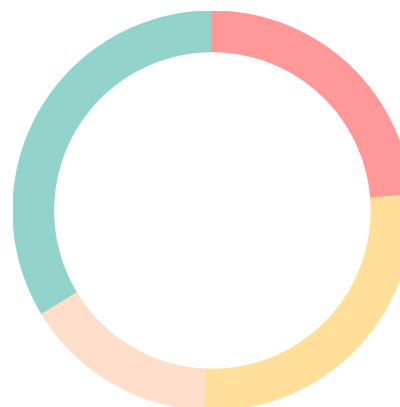
Chart 1 - 2024



Total Inflows **\$34,317**

● Saving/Insurance	\$13,167	[38%]
● Total Debt Payments	\$5,500	[16%]
● Income Tax / CPP / EI	\$10,059	[29%]
● Total Spending	\$5,591	[16%]

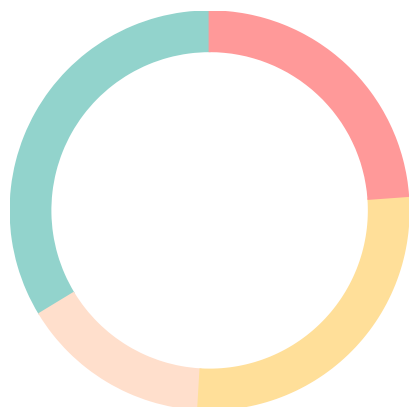
Chart 2 - 2025



Total Inflows **\$35,015**

● Saving/Insurance	\$11,811	[34%]
● Total Debt Payments	\$5,500	[16%]
● Income Tax / CPP / EI	\$9,438	[27%]
● Total Spending	\$8,266	[24%]

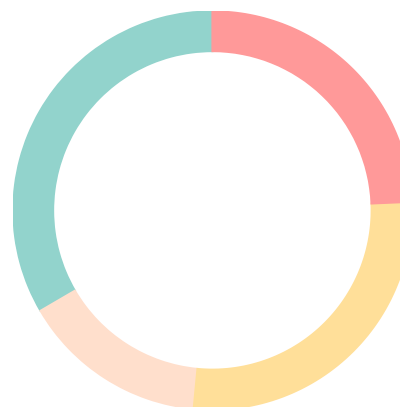
Chart 3 - 2026



Total Inflows **\$35,727**

● Saving/Insurance	\$12,035	[34%]
● Total Debt Payments	\$5,500	[15%]
● Income Tax / CPP / EI	\$9,671	[27%]
● Total Spending	\$8,520	[24%]

Chart 4 - 2027



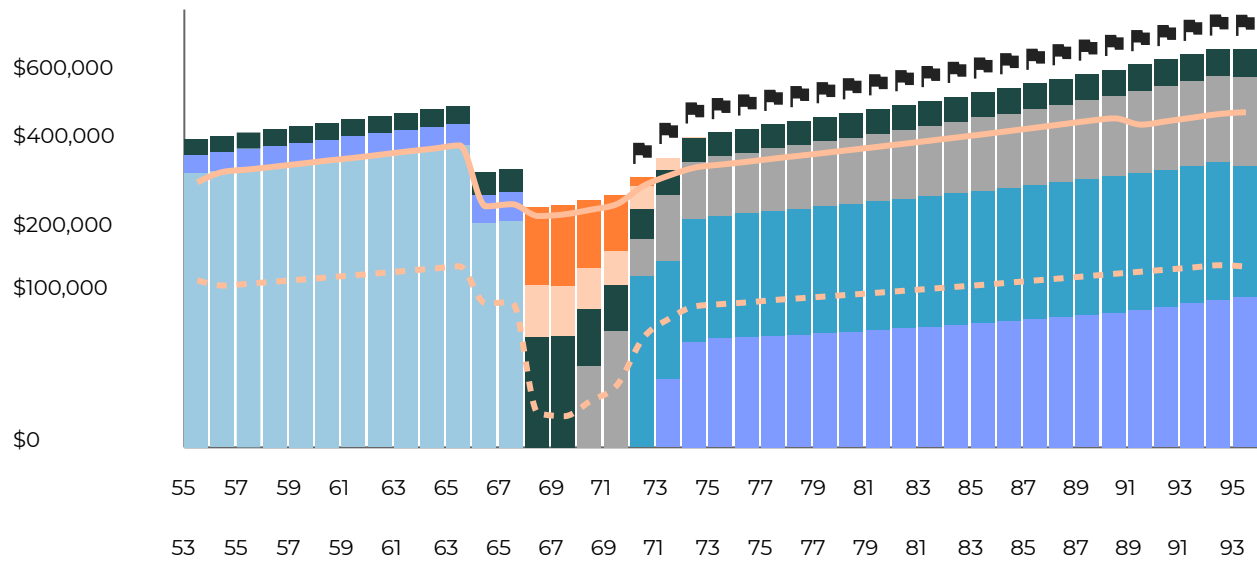
Total Inflows **\$36,453**

● Saving/Insurance	\$12,180	[33%]
● Total Debt Payments	\$5,500	[15%]
● Income Tax / CPP / EI	\$9,910	[27%]
● Total Spending	\$8,863	[24%]

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Cash Flow Chart



- Total Salary Income
- Investment Income Re-Invested
- Registered Income
- Pension Income
- Real Estate Inflow
- Investment Income Withdrawn
- Non-Taxable Withdrawals
- Tax Deducted
- Spending + Debt + Tax
- OAS Clawback

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Cash Flow Summary (Page 1/2)

Year	Age	Salary Income	Corporate Inflows	Investment/Registered Income	Pension Income	Other Inflows	Income Tax	After-Tax Inflow	Spending	Debt	Saving/Insurance	Shortfall
2024	55/53	\$325,000	\$0	\$46,000	\$0	\$40,800	(\$120,711)	\$291,089	(\$67,089)	(\$66,000)	\$158,000	(\$0)
2025	56/54	\$331,500	\$0	\$47,058	\$0	\$41,616	(\$113,251)	\$306,923	(\$99,193)	(\$66,000)	\$141,730	(\$0)
2026	57/55	\$338,130	\$0	\$48,140	\$0	\$42,448	(\$116,054)	\$312,664	(\$102,239)	(\$66,000)	\$144,426	(\$0)
2027	58/56	\$344,893	\$0	\$49,248	\$0	\$43,297	(\$118,918)	\$318,519	(\$106,360)	(\$66,000)	\$146,159	(\$0)
2028	59/57	\$351,790	\$0	\$50,380	\$0	\$44,163	(\$121,860)	\$324,474	(\$110,577)	(\$66,000)	\$147,897	(\$0)
2029	60/58	\$358,826	\$0	\$51,539	\$0	\$45,047	(\$124,994)	\$330,418	(\$115,038)	(\$66,000)	\$149,380	(\$0)
2030	61/59	\$366,003	\$0	\$52,724	\$0	\$45,947	(\$128,199)	\$336,476	(\$118,582)	(\$66,000)	\$151,894	(\$0)
2031	62/60	\$373,323	\$0	\$53,937	\$0	\$46,866	(\$131,477)	\$342,650	(\$173,211)	(\$66,000)	\$103,439	(\$0)
2032	63/61	\$380,789	\$0	\$55,178	\$0	\$47,804	(\$134,830)	\$348,940	(\$177,926)	(\$66,000)	\$105,014	(\$0)
2033	64/62	\$388,405	\$0	\$56,447	\$0	\$48,760	(\$138,262)	\$355,350	(\$181,728)	(\$66,000)	\$107,622	(\$0)
2034	65/63	\$396,173	\$0	\$57,745	\$0	\$49,735	(\$141,763)	\$361,890	(\$193,741)	(\$58,887)	\$109,262	(\$0)
2035	66/64	\$217,591	\$0	\$59,073	\$0	\$50,730	(\$89,592)	\$237,801	(\$131,728)	(\$30,000)	\$76,073	(\$0)
2036	67/65	\$221,942	\$0	\$60,432	\$0	\$51,744	(\$91,245)	\$242,873	(\$134,441)	(\$30,000)	\$78,432	(\$0)
2037	68/66	\$0	\$0	\$61,822	\$0	\$187,657	(\$4,950)	\$244,529	(\$196,529)	(\$30,000)	\$18,000	(\$0)
2038	69/67	\$0	\$0	\$58,720	\$0	\$194,143	(\$4,206)	\$248,656	(\$200,656)	(\$30,000)	\$18,000	(\$0)
2039	70/68	\$0	\$0	\$55,492	\$28,825	\$178,891	(\$9,339)	\$253,870	(\$204,870)	(\$30,000)	\$19,000	(\$0)
2040	71/69	\$0	\$0	\$52,641	\$58,635	\$163,565	(\$16,669)	\$258,172	(\$209,172)	(\$30,000)	\$19,000	(\$0)
2041	72/70	\$0	\$0	\$178,062	\$60,002	\$76,016	(\$51,516)	\$262,564	(\$213,564)	(\$30,000)	\$19,000	(\$0)
2042	73/71	\$0	\$0	\$180,045	\$121,923	\$58,272	(\$71,705)	\$288,536	(\$218,049)	(\$30,000)	\$40,487	(\$0)
2043	74/72	\$0	\$0	\$228,100	\$119,209	\$59,438	(\$86,090)	\$320,657	(\$222,628)	(\$30,000)	\$68,028	(\$0)
2044	75/73	\$0	\$0	\$232,513	\$125,114	\$60,627	(\$88,795)	\$329,459	(\$227,303)	(\$30,000)	\$72,155	(\$0)
2045	76/74	\$0	\$0	\$237,011	\$129,279	\$61,839	(\$90,933)	\$337,197	(\$232,077)	(\$30,000)	\$75,120	(\$0)
2046	77/75	\$0	\$0	\$241,959	\$135,531	\$63,076	(\$93,905)	\$346,662	(\$236,950)	(\$30,000)	\$79,711	(\$0)
2047	78/76	\$0	\$0	\$246,659	\$140,031	\$64,338	(\$96,168)	\$354,860	(\$241,926)	(\$30,000)	\$82,933	(\$0)
2048	79/77	\$0	\$0	\$251,858	\$144,622	\$65,624	(\$98,603)	\$363,502	(\$247,007)	(\$30,000)	\$86,495	(\$0)

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Cash Flow Summary (Page 2/2)

Year	Age	Salary Income	Corporate Inflows	Investment/Registered Income	Pension Income	Other Inflows	Income Tax	After-Tax Inflow	Spending	Debt	Saving/Insurance	Shortfall
2049	80/78	\$0	\$0	\$257,018	\$149,384	\$66,937	(\$101,064)	\$372,275	(\$252,194)	(\$30,000)	\$90,081	(\$0)
2050	81/79	\$0	\$0	\$262,304	\$154,295	\$68,276	(\$103,562)	\$381,312	(\$257,490)	(\$30,000)	\$93,821	(\$0)
2051	82/80	\$0	\$0	\$267,935	\$159,335	\$69,641	(\$106,197)	\$390,713	(\$262,897)	(\$30,000)	\$97,816	(\$0)
2052	83/81	\$0	\$0	\$273,578	\$164,553	\$71,034	(\$108,877)	\$400,287	(\$268,418)	(\$30,000)	\$101,869	(\$0)
2053	84/82	\$0	\$0	\$279,420	\$169,927	\$72,455	(\$111,651)	\$410,151	(\$274,055)	(\$30,000)	\$106,095	(\$0)
2054	85/83	\$0	\$0	\$285,602	\$174,851	\$73,904	(\$114,371)	\$419,986	(\$279,810)	(\$30,000)	\$110,176	(\$0)
2055	86/84	\$0	\$0	\$291,711	\$181,174	\$75,382	(\$117,499)	\$430,768	(\$285,686)	(\$30,000)	\$115,082	(\$0)
2056	87/85	\$0	\$0	\$298,199	\$187,051	\$76,889	(\$120,584)	\$441,556	(\$291,686)	(\$30,000)	\$119,870	(\$0)
2057	88/86	\$0	\$0	\$304,899	\$193,111	\$78,427	(\$123,731)	\$452,705	(\$297,811)	(\$30,000)	\$124,894	(\$0)
2058	89/87	\$0	\$0	\$311,841	\$199,352	\$79,996	(\$126,981)	\$464,208	(\$304,065)	(\$30,000)	\$130,143	(\$0)
2059	90/88	\$0	\$0	\$318,923	\$205,795	\$81,596	(\$130,286)	\$476,028	(\$310,450)	(\$27,294)	\$138,283	(\$0)
2060	91/89	\$0	\$0	\$326,344	\$212,536	\$83,227	(\$133,511)	\$488,597	(\$316,970)	(\$0)	\$171,627	(\$0)
2061	92/90	\$0	\$0	\$334,695	\$219,484	\$84,892	(\$136,700)	\$502,371	(\$323,626)	(\$0)	\$178,745	(\$0)
2062	93/91	\$0	\$0	\$343,508	\$226,626	\$86,590	(\$140,090)	\$516,633	(\$330,422)	(\$0)	\$186,211	(\$0)
2063	94/92	\$0	\$0	\$352,462	\$234,011	\$88,322	(\$143,475)	\$531,320	(\$337,361)	(\$0)	\$193,959	(\$0)
2064	95/93	\$0	\$0	\$342,183	\$244,117	\$90,088	(\$141,320)	\$535,068	(\$344,446)	(\$0)	\$190,622	(\$0)

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Cash Flow Table (Detailed) (Page 1/9)

Year	2024	2025	2026	2027	2028
Adam Age	55	56	57	58	59
Total Salary Income	\$325,000	\$331,500	\$338,130	\$344,893	\$351,790
Total Real Estate Income	\$40,800	\$41,616	\$42,448	\$43,297	\$44,163
Total Investment Income	\$46,000	\$47,058	\$48,140	\$49,248	\$50,380
Tax Deducted	-\$120,711	-\$113,251	-\$116,054	-\$118,918	-\$121,860
Investment Income Re-Invested/Direct Savings	-\$46,000	-\$47,058	-\$48,140	-\$49,248	-\$50,380
After-Tax and After-Reinvestment Inflow	\$245,089	\$259,865	\$264,524	\$269,272	\$274,094
Total Inflow After Non-Tax. Withdrawals	\$245,089	\$259,865	\$264,524	\$269,272	\$274,094
Total Spending	-\$67,089	-\$99,193	-\$102,239	-\$106,360	-\$110,577
Total Insurance Premiums	-\$50,000	-\$50,000	-\$50,000	-\$50,000	-\$50,000
Total Debt Payments	-\$66,000	-\$66,000	-\$66,000	-\$66,000	-\$66,000
Cash Allocated to Savings Accounts	\$62,000	\$44,672	\$46,285	\$46,911	\$47,516

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Cash Flow Table (Detailed) (Page 2/9)

Year	2029	2030	2031	2032	2033
Adam Age	60	61	62	63	64
Total Salary Income	\$358,826	\$366,003	\$373,323	\$380,789	\$388,405
Total Real Estate Income	\$45,047	\$45,947	\$46,866	\$47,804	\$48,760
Total Investment Income	\$51,539	\$52,724	\$53,937	\$55,178	\$56,447
Tax Deducted	-\$124,994	-\$128,199	-\$131,477	-\$134,830	-\$138,262
Investment Income Re-Invested/Direct Savings	-\$51,539	-\$52,724	-\$53,937	-\$55,178	-\$56,447
After-Tax and After-Reinvestment Inflow	\$278,879	\$283,752	\$288,713	\$293,763	\$298,903
Total Inflow After Non-Tax. Withdrawals	\$278,879	\$283,752	\$288,713	\$293,763	\$298,903
Total Spending	-\$115,038	-\$118,582	-\$173,211	-\$177,926	-\$181,728
Total Insurance Premiums	-\$50,000	-\$50,000	\$0	\$0	\$0
Total Debt Payments	-\$66,000	-\$66,000	-\$66,000	-\$66,000	-\$66,000
Cash Allocated to Savings Accounts	\$47,841	\$49,170	\$49,502	\$49,837	\$51,175

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Cash Flow Table (Detailed) (Page 3/9)

Year	2034	2035	2036	2037	2038
Adam Age	65	66	67	68	69
Total Salary Income	\$396,173	\$217,591	\$221,942	\$0	\$0
Total Real Estate Income	\$49,735	\$50,730	\$51,744	\$52,779	\$53,835
Total Investment Income	\$57,745	\$59,073	\$60,432	\$61,822	\$58,720
Tax Deducted	-\$141,763	-\$89,592	-\$91,245	-\$4,950	-\$4,206
Investment Income Re-Invested/Direct Savings	-\$57,745	-\$59,073	-\$60,432	\$0	\$0
After-Tax and After-Reinvestment Inflow	\$304,145	\$178,728	\$182,441	\$109,651	\$108,348
Bank Account Withdrawals	\$0	\$0	\$0	\$134,877	\$140,308
Total Inflow After Non-Tax. Withdrawals	\$304,145	\$178,728	\$182,441	\$244,529	\$248,656
Total Spending	-\$193,741	-\$131,728	-\$134,441	-\$196,529	-\$200,656
Total Debt Payments	-\$58,887	-\$30,000	-\$30,000	-\$30,000	-\$30,000
Cash Allocated to Savings Accounts	\$51,517	\$17,000	\$18,000	\$18,000	\$18,000

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Cash Flow Table (Detailed) (Page 4/9)

Year	2039	2040	2041	2042	2043
Adam Age	70	71	72	73	74
Total Real Estate Income	\$54,911	\$56,010	\$57,130	\$58,272	\$59,438
Total Investment Income	\$55,492	\$52,641	\$50,167	\$49,733	\$50,204
Registered Income	\$0	\$0	\$127,895	\$130,312	\$177,896
Pension Income	\$28,825	\$58,635	\$60,618	\$124,653	\$128,517
OAS Clawback	\$0	\$0	-\$616	-\$2,730	-\$9,308
Tax Deducted	-\$9,339	-\$16,669	-\$51,516	-\$71,705	-\$86,090
Investment Income Re-Invested/Direct Savings	\$0	\$0	\$0	-\$20,487	-\$48,028
After-Tax and After-Reinvestment Inflow	\$129,890	\$150,616	\$243,678	\$268,049	\$272,628
Bank Account Withdrawals	\$123,979	\$107,555	\$18,887	\$0	\$0
Total Inflow After Non-Tax. Withdrawals	\$253,870	\$258,172	\$262,564	\$268,049	\$272,628
Total Spending	-\$204,870	-\$209,172	-\$213,564	-\$218,049	-\$222,628
Total Debt Payments	-\$30,000	-\$30,000	-\$30,000	-\$30,000	-\$30,000
Cash Allocated to Savings Accounts	\$19,000	\$19,000	\$19,000	\$20,000	\$20,000



Cash Flow Table (Detailed) (Page 5/9)

Year	2044	2045	2046	2047	2048
Adam Age	75	76	77	78	79
Total Real Estate Income	\$60,627	\$61,839	\$63,076	\$64,337	\$65,624
Total Investment Income	\$51,309	\$52,510	\$53,758	\$55,120	\$56,541
Registered Income	\$181,205	\$184,502	\$188,201	\$191,539	\$195,317
Pension Income	\$134,711	\$138,887	\$145,542	\$150,054	\$154,706
OAS Clawback	-\$9,598	-\$9,608	-\$10,011	-\$10,023	-\$10,084
Tax Deducted	-\$88,795	-\$90,933	-\$93,905	-\$96,168	-\$98,603
Investment Income Re-Invested/Direct Savings	-\$51,309	-\$52,510	-\$53,758	-\$55,120	-\$56,541
After-Tax and After-Reinvestment Inflow	\$278,150	\$284,687	\$292,904	\$299,740	\$306,961
Total Inflow After Non-Tax. Withdrawals	\$278,150	\$284,687	\$292,904	\$299,740	\$306,961
Total Spending	-\$227,303	-\$232,077	-\$236,950	-\$241,926	-\$247,007
Total Debt Payments	-\$30,000	-\$30,000	-\$30,000	-\$30,000	-\$30,000
Cash Allocated to Savings Accounts	\$20,847	\$22,610	\$25,953	\$27,813	\$29,954

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Cash Flow Table (Detailed) (Page 6/9)

Year	2049	2050	2051	2052	2053
Adam Age	80	81	82	83	84
Total Real Estate Income	\$66,937	\$68,275	\$69,641	\$71,034	\$72,454
Total Investment Income	\$58,055	\$59,667	\$61,356	\$63,158	\$65,050
Registered Income	\$198,963	\$202,637	\$206,578	\$210,420	\$214,370
Pension Income	\$159,502	\$164,446	\$169,544	\$174,800	\$180,219
OAS Clawback	-\$10,118	-\$10,152	-\$10,209	-\$10,247	-\$10,292
Tax Deducted	-\$101,064	-\$103,562	-\$106,197	-\$108,877	-\$111,651
Investment Income Re-Invested/Direct Savings	-\$58,055	-\$59,667	-\$61,356	-\$63,158	-\$65,050
After-Tax and After-Reinvestment Inflow	\$314,220	\$321,645	\$329,356	\$337,130	\$345,100
Total Inflow After Non-Tax. Withdrawals	\$314,220	\$321,645	\$329,356	\$337,130	\$345,100
Total Spending	-\$252,194	-\$257,490	-\$262,897	-\$268,418	-\$274,055
Total Debt Payments	-\$30,000	-\$30,000	-\$30,000	-\$30,000	-\$30,000
Cash Allocated to Savings Accounts	\$32,026	\$34,155	\$36,459	\$38,711	\$41,045

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Cash Flow Table (Detailed) (Page 7/9)

Year	2054	2055	2056	2057	2058
Adam Age	85	86	87	88	89
Total Real Estate Income	\$73,904	\$75,382	\$76,889	\$78,427	\$79,996
Total Investment Income	\$67,065	\$69,178	\$71,435	\$73,813	\$76,346
Registered Income	\$218,537	\$222,533	\$226,764	\$231,085	\$235,496
Pension Income	\$185,805	\$191,565	\$197,504	\$203,626	\$209,939
OAS Clawback	-\$10,954	-\$10,391	-\$10,453	-\$10,516	-\$10,587
Tax Deducted	-\$114,371	-\$117,499	-\$120,584	-\$123,731	-\$126,981
Investment Income Re-Invested/Direct Savings	-\$67,065	-\$69,178	-\$71,435	-\$73,813	-\$76,346
After-Tax and After-Reinvestment Inflow	\$352,921	\$361,590	\$370,121	\$378,892	\$387,862
Total Inflow After Non-Tax. Withdrawals	\$352,921	\$361,590	\$370,121	\$378,892	\$387,862
Total Spending	-\$279,810	-\$285,686	-\$291,686	-\$297,811	-\$304,065
Total Debt Payments	-\$30,000	-\$30,000	-\$30,000	-\$30,000	-\$30,000
Cash Allocated to Savings Accounts	\$43,111	\$45,904	\$48,435	\$51,081	\$53,797

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Cash Flow Table (Detailed) (Page 8/9)

Year	2059	2060	2061	2062	2063
Adam Age	90	91	92	93	94
Total Real Estate Income	\$81,595	\$83,227	\$84,892	\$86,590	\$88,322
Total Investment Income	\$79,018	\$81,928	\$85,683	\$89,697	\$93,963
Registered Income	\$239,905	\$244,416	\$249,012	\$253,810	\$258,499
Pension Income	\$216,447	\$223,157	\$230,075	\$237,207	\$244,560
OAS Clawback	-\$10,652	-\$10,621	-\$10,591	-\$10,581	-\$10,549
Tax Deducted	-\$130,286	-\$133,511	-\$136,700	-\$140,090	-\$143,475
Investment Income Re-Invested/Direct Savings	-\$79,017	-\$81,928	-\$85,683	-\$89,697	-\$93,963
After-Tax and After-Reinvestment Inflow	\$397,010	\$406,669	\$416,688	\$426,936	\$437,357
Total Inflow After Non-Tax. Withdrawals	\$397,010	\$406,669	\$416,688	\$426,936	\$437,357
Total Spending	-\$310,450	-\$316,970	-\$323,626	-\$330,422	-\$337,361
Total Debt Payments	-\$27,294	\$0	\$0	\$0	\$0
Cash Allocated to Savings Accounts	\$59,266	\$89,699	\$93,062	\$96,514	\$99,996

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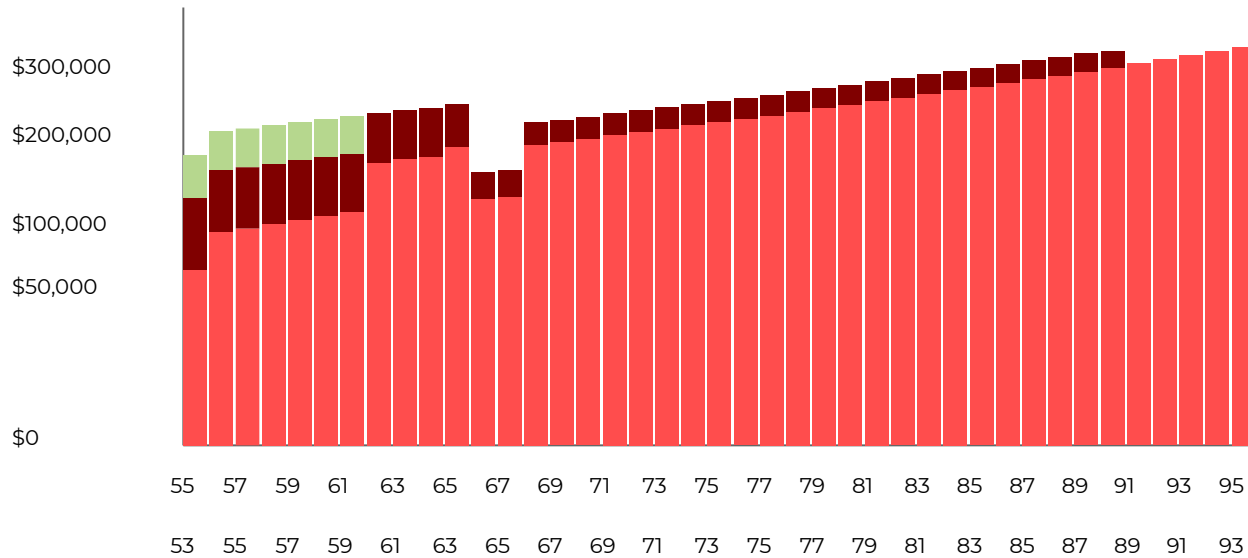


Cash Flow Table (Detailed) (Page 9/9)

Year	2064
Adam Age	95
Total Real Estate Income	\$90,088
Total Investment Income	\$98,516
Registered Income	\$243,667
Pension Income	\$252,142
OAS Clawback	-\$8,025
Tax Deducted	-\$141,320
Investment Income Re-Invested/Direct Savings	-\$98,516
After-Tax and After-Reinvestment Inflow	\$436,552
Total Inflow After Non-Tax. Withdrawals	\$436,552
Total Spending	-\$344,446
Cash Allocated to Savings Accounts	\$92,106



Spending Summary Chart

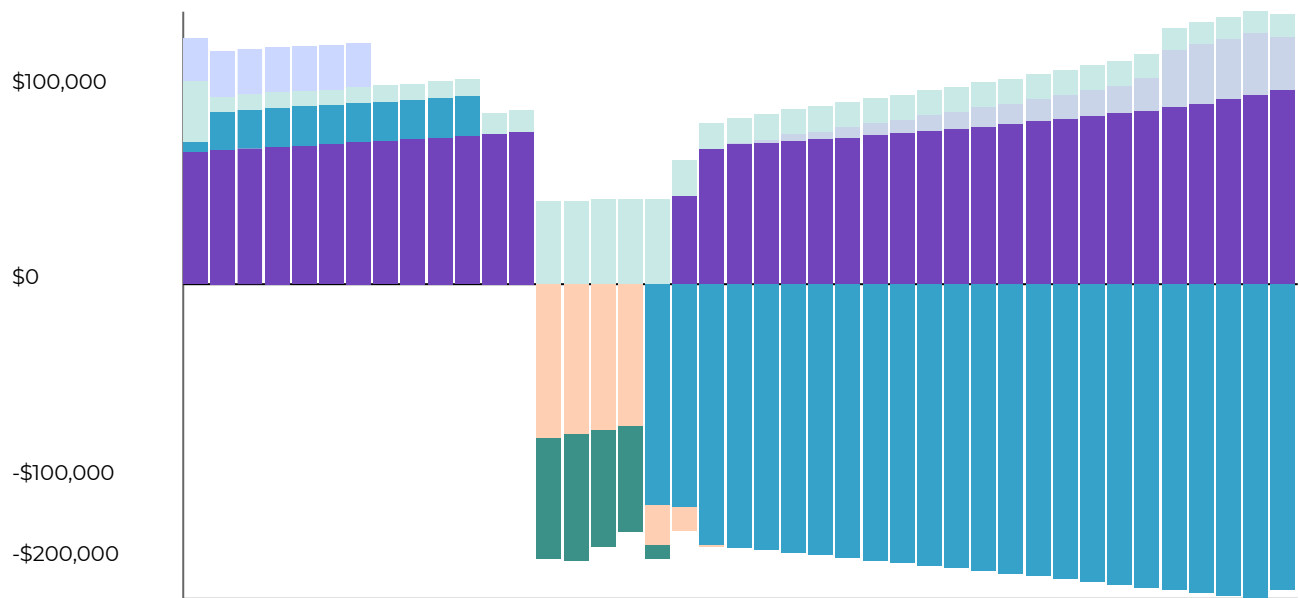


- Baseline Spending
- Total Debt Payments
- Total Insurance Premiums

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Investment Activity Chart



55 57 59 61 63 65 67 69 71 73 75 77 79 81 83 85 87 89 91 93 95
 53 55 57 59 61 63 65 67 69 71 73 75 77 79 81 83 85 87 89 91 93

- Investment Income Reinvested
- Non-Registered Deposits
- RRSP Deposits (Personal)
- TFSA Deposits
- Total Insurance Premiums
- Registered Income
- Investment Income Withdrawn
- Bank Account Withdrawals

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Investment Activity Table (Page 1/9)

Year	2024	2025	2026	2027	2028
Adam Age	55	56	57	58	59
Sheila Age	53	54	55	56	57
Investment Income Reinvested	\$46,000	\$47,058	\$48,140	\$49,248	\$50,380
TFSA Deposits	\$55,000	\$14,000	\$15,000	\$15,000	\$15,000
RRSP Deposits (Personal)	\$7,000	\$30,672	\$31,285	\$31,911	\$32,516
Total Insurance Premiums	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Saving Activities	\$158,000	\$141,730	\$144,426	\$146,159	\$147,897
Adam RRSP Limit (for Next Year)	\$30,672	\$31,285	\$31,911	\$32,516	\$32,841
Sheila RRSP Limit (for Next Year)	\$39,560	\$71,436	\$103,630	\$136,146	\$168,988
Adam NCL Balance (at End of Year)	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Blended Rate of Return	3.6%	3.6%	3.7%	3.7%	3.8%



Investment Activity Table (Page 2/9)

Year	2029	2030	2031	2032	2033
Adam Age	60	61	62	63	64
Sheila Age	58	59	60	61	62
Investment Income Reinvested	\$51,539	\$52,724	\$53,937	\$55,178	\$56,447
TFSA Deposits	\$15,000	\$16,000	\$16,000	\$16,000	\$17,000
RRSP Deposits (Personal)	\$32,841	\$33,170	\$33,502	\$33,837	\$34,175
Total Insurance Premiums	\$50,000	\$50,000	\$0	\$0	\$0
Total Saving Activities	\$149,380	\$151,894	\$103,439	\$105,014	\$107,622
Adam RRSP Limit (for Next Year)	\$33,170	\$33,502	\$33,837	\$34,175	\$34,517
Sheila RRSP Limit (for Next Year)	\$202,158	\$235,659	\$269,496	\$303,671	\$338,187
Adam NCL Balance (at End of Year)	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Blended Rate of Return	3.8%	3.9%	4%	4%	4%



Investment Activity Table (Page 3/9)

Year	2034	2035	2036	2037	2038
Adam Age	65	66	67	68	69
Sheila Age	63	64	65	66	67
Investment Income Reinvested	\$57,745	\$59,073	\$60,432	\$0	\$0
TFSA Deposits	\$17,000	\$17,000	\$18,000	\$18,000	\$18,000
RRSP Deposits (Personal)	\$34,517	\$0	\$0	\$0	\$0
Total Saving Activities	\$109,262	\$76,073	\$78,432	\$18,000	\$18,000
Investment Income Withdrawn	\$0	\$0	\$0	-\$61,822	-\$58,720
Bank Account Withdrawals	\$0	\$0	\$0	-\$134,877	-\$140,308
Total Withdrawal Activities	\$0	\$0	\$0	-\$196,699	-\$199,027
Adam RRSP Limit (for Next Year)	\$34,862	\$39,428	\$44,085	\$48,835	\$53,680
Sheila RRSP Limit (for Next Year)	\$373,049	\$408,260	\$443,822	\$448,573	\$453,418
Adam NCL Balance (at End of Year)	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Net Withdrawal Rate	0%	0%	0%	3%	3%
Blended Rate of Return	4.1%	4.1%	4.2%	3.7%	3.8%

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Investment Activity Table (Page 4/9)

Year	2039	2040	2041	2042	2043
Adam Age	70	71	72	73	74
Sheila Age	68	69	70	71	72
Investment Income Reinvested	\$0	\$0	\$0	\$20,487	\$48,028
TFSA Deposits	\$19,000	\$19,000	\$19,000	\$20,000	\$20,000
Total Saving Activities	\$19,000	\$19,000	\$19,000	\$40,487	\$68,028
Investment Income Withdrawn	-\$55,492	-\$52,641	-\$50,167	-\$29,246	-\$2,176
Registered Income	\$0	\$0	-\$127,895	-\$130,312	-\$177,896
Bank Account Withdrawals	-\$123,979	-\$107,555	-\$18,887	\$0	\$0
Total Withdrawal Activities	-\$179,472	-\$160,196	-\$196,949	-\$159,558	-\$180,071
Adam RRSP Limit (for Next Year)	\$58,622	\$63,663	\$63,663	\$63,663	\$63,663
Sheila RRSP Limit (for Next Year)	\$458,360	\$463,401	\$468,542	\$473,787	\$473,787
Adam NCL Balance (at End of Year)	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Net Withdrawal Rate	2.7%	2.3%	2.9%	1.9%	1.7%
Blended Rate of Return	3.8%	3.9%	4%	4%	4%

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Investment Activity Table (Page 5/9)

Year	2044	2045	2046	2047	2048
Adam Age	75	76	77	78	79
Sheila Age	73	74	75	76	77
Investment Income Reinvested	\$51,309	\$52,510	\$53,758	\$55,120	\$56,541
TFSA Deposits	\$20,000	\$21,000	\$21,000	\$22,000	\$22,000
Non-Registered Deposits	\$847	\$1,610	\$4,953	\$5,813	\$7,954
Total Saving Activities	\$72,155	\$75,120	\$79,711	\$82,933	\$86,495
Registered Income	-\$181,205	-\$184,502	-\$188,201	-\$191,539	-\$195,317
Total Withdrawal Activities	-\$181,205	-\$184,502	-\$188,201	-\$191,539	-\$195,317
Adam RRSP Limit (for Next Year)	\$63,663	\$63,663	\$63,663	\$63,663	\$63,663
Sheila RRSP Limit (for Next Year)	\$473,787	\$473,787	\$473,787	\$473,787	\$473,787
Adam NCL Balance (at End of Year)	\$15,000	\$15,000	\$14,999	\$14,996	\$14,990
Net Withdrawal Rate	1.7%	1.6%	1.6%	1.6%	1.6%
Blended Rate of Return	4%	4%	4%	4%	4%

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Investment Activity Table (Page 6/9)

Year	2049	2050	2051	2052	2053
Adam Age	80	81	82	83	84
Sheila Age	78	79	80	81	82
Investment Income Reinvested	\$58,055	\$59,667	\$61,356	\$63,158	\$65,050
TFSA Deposits	\$22,000	\$23,000	\$23,000	\$24,000	\$24,000
Non-Registered Deposits	\$10,026	\$11,155	\$13,459	\$14,711	\$17,045
Total Saving Activities	\$90,081	\$93,821	\$97,816	\$101,869	\$106,095
Registered Income	-\$198,963	-\$202,637	-\$206,578	-\$210,420	-\$214,370
Total Withdrawal Activities	-\$198,963	-\$202,637	-\$206,578	-\$210,420	-\$214,370
Adam RRSP Limit (for Next Year)	\$63,663	\$63,663	\$63,663	\$63,663	\$63,663
Sheila RRSP Limit (for Next Year)	\$473,787	\$473,787	\$473,787	\$473,787	\$473,787
Adam NCL Balance (at End of Year)	\$14,978	\$14,960	\$14,932	\$14,892	\$14,836
Net Withdrawal Rate	1.5%	1.5%	1.5%	1.5%	1.4%
Blended Rate of Return	3.9%	3.9%	3.9%	3.9%	3.9%

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Investment Activity Table (Page 7/9)

Year	2054	2055	2056	2057	2058
Adam Age	85	86	87	88	89
Sheila Age	83	84	85	86	87
Investment Income Reinvested	\$67,065	\$69,178	\$71,435	\$73,813	\$76,346
TFSA Deposits	\$25,000	\$25,000	\$26,000	\$26,000	\$27,000
Non-Registered Deposits	\$18,111	\$20,904	\$22,435	\$25,081	\$26,797
Total Saving Activities	\$110,176	\$115,082	\$119,870	\$124,894	\$130,143
Registered Income	-\$218,537	-\$222,533	-\$226,764	-\$231,085	-\$235,496
Total Withdrawal Activities	-\$218,537	-\$222,533	-\$226,764	-\$231,085	-\$235,496
Adam RRSP Limit (for Next Year)	\$63,663	\$63,663	\$63,663	\$63,663	\$63,663
Sheila RRSP Limit (for Next Year)	\$473,787	\$473,787	\$473,787	\$473,787	\$473,787
Adam NCL Balance (at End of Year)	\$14,761	\$14,664	\$14,538	\$14,380	\$14,184
Net Withdrawal Rate	1.4%	1.4%	1.3%	1.3%	1.3%
Blended Rate of Return	3.9%	3.9%	3.9%	3.9%	3.9%

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Investment Activity Table (Page 8/9)

Year	2059	2060	2061	2062	2063
Adam Age	90	91	92	93	94
Sheila Age	88	89	90	91	92
Investment Income Reinvested	\$79,018	\$81,928	\$85,683	\$89,697	\$93,963
TFSA Deposits	\$27,000	\$28,000	\$28,000	\$29,000	\$29,000
Non-Registered Deposits	\$32,266	\$61,699	\$65,062	\$67,514	\$70,996
Total Saving Activities	\$138,283	\$171,627	\$178,745	\$186,211	\$193,959
Registered Income	-\$239,905	-\$244,416	-\$249,012	-\$253,810	-\$258,499
Total Withdrawal Activities	-\$239,905	-\$244,416	-\$249,012	-\$253,810	-\$258,499
Adam RRSP Limit (for Next Year)	\$63,663	\$63,663	\$63,663	\$63,663	\$63,663
Sheila RRSP Limit (for Next Year)	\$473,787	\$473,787	\$473,787	\$473,787	\$473,787
Adam NCL Balance (at End of Year)	\$13,943	\$13,651	\$13,290	\$12,848	\$12,308
Net Withdrawal Rate	1.2%	0.8%	0.8%	0.7%	0.7%
Blended Rate of Return	3.9%	3.9%	3.9%	3.9%	3.9%

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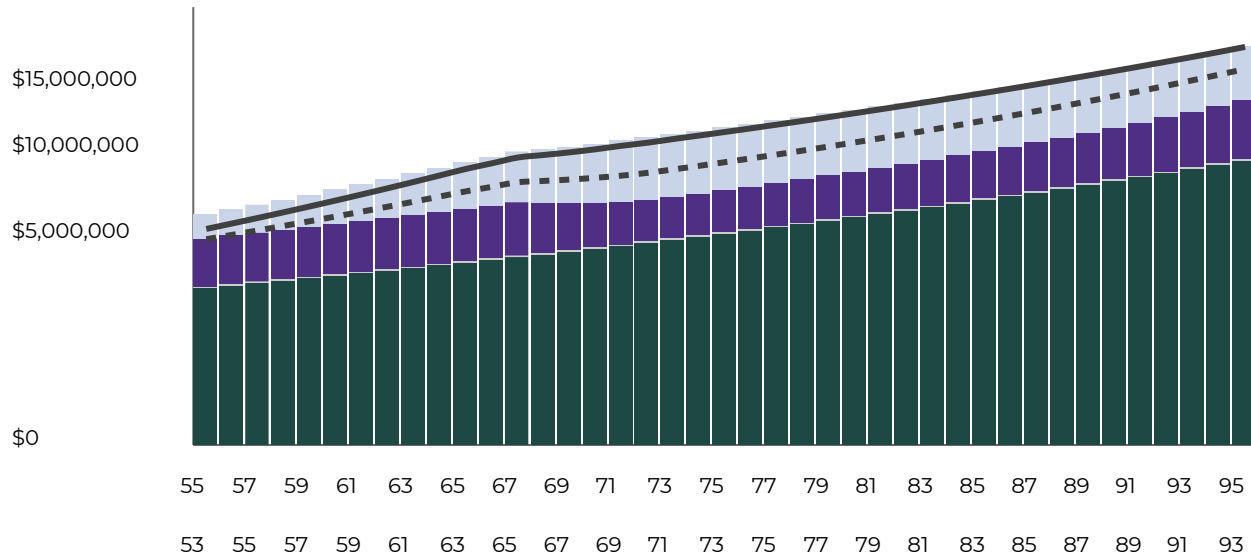
Investment Activity Table (Page 9/9)

Year	2064
Adam Age	95
Sheila Age	93
Investment Income Reinvested	\$98,516
TFSA Deposits	\$30,000
Non-Registered Deposits	\$62,106
Total Saving Activities	\$190,622
Registered Income	-\$243,667
Total Withdrawal Activities	-\$243,667
Adam RRSP Limit (for Next Year)	\$63,663
Sheila RRSP Limit (for Next Year)	\$473,787
Adam NCL Balance (at End of Year)	\$11,657
Net Withdrawal Rate	0.5%
Blended Rate of Return	3.9%



Net Worth Chart

Net Worth



- Real Estate
- Bank/Non-Reg
- Corporations
- Net Worth
- Other Assets
- Registered Accounts
- Estate Worth

	Current	Retirement Year	Life Expectancy
Net Worth (w/o CSV)	\$5,100,000	\$9,555,222	\$18,333,756
Estate Leakage	\$1,214,615	\$2,811,553	\$4,132,430
Perm Life Insurance	\$1,000,000	\$1,293,607	\$2,252,200
Estate Worth	\$4,885,385	\$8,037,276	\$16,453,526
Net Worth (PV)	\$5,150,000	\$7,496,556	\$8,033,063
Estate Worth (PV)	\$4,885,385	\$6,263,253	\$7,165,216

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Net Worth Table (Page 1/3)

Year	Age	Real Estate	Other Assets	Investment/Registered Accounts	Corporations	Real Estate Debt	Misc. Debts	Net Worth (w/ o CSV)	Term Life Insurance	Perm Life Insurance	Estate Taxes and Fees	Estate Worth
2024	55/53	\$2,884,000	\$51,000	\$3,272,240	\$0	(\$773,396)	(\$0)	\$5,382,844	\$0	\$1,020,000	(\$1,472,946)	\$4,929,898
2025	56/54	\$2,970,520	\$52,020	\$3,435,582	\$0	(\$745,431)	(\$0)	\$5,660,672	\$0	\$1,040,400	(\$1,559,416)	\$5,141,656
2026	57/55	\$3,059,636	\$53,060	\$3,608,412	\$0	(\$716,034)	(\$0)	\$5,952,013	\$0	\$1,061,208	(\$1,650,321)	\$5,362,900
2027	58/56	\$3,151,425	\$54,122	\$3,790,256	\$0	(\$685,134)	(\$0)	\$6,256,546	\$0	\$1,082,432	(\$1,745,878)	\$5,593,100
2028	59/57	\$3,245,967	\$55,204	\$3,981,581	\$0	(\$652,653)	(\$0)	\$6,574,895	\$0	\$1,104,081	(\$1,846,317)	\$5,832,659
2029	60/58	\$3,343,346	\$56,308	\$4,182,622	\$0	(\$618,511)	(\$0)	\$6,907,457	\$0	\$1,126,162	(\$1,951,737)	\$6,081,883
2030	61/59	\$3,443,647	\$57,434	\$4,394,907	\$0	(\$582,621)	(\$0)	\$7,255,932	\$0	\$1,148,686	(\$2,062,419)	\$6,342,199
2031	62/60	\$3,546,956	\$58,583	\$4,618,055	\$0	(\$544,896)	(\$0)	\$7,620,115	\$0	\$1,171,659	(\$2,178,621)	\$6,613,154
2032	63/61	\$3,653,365	\$59,755	\$4,852,660	\$0	(\$505,240)	(\$0)	\$8,000,785	\$0	\$1,195,093	(\$2,300,631)	\$6,895,247
2033	64/62	\$3,762,966	\$60,950	\$5,100,352	\$0	(\$463,555)	(\$0)	\$8,399,762	\$0	\$1,218,994	(\$2,428,778)	\$7,189,979
2034	65/63	\$3,875,855	\$62,169	\$5,360,852	\$0	(\$426,873)	(\$0)	\$8,809,834	\$0	\$1,243,374	(\$2,563,222)	\$7,489,986
2035	66/64	\$3,992,130	\$63,412	\$5,600,004	\$0	(\$418,015)	(\$0)	\$9,174,120	\$0	\$1,268,242	(\$2,684,488)	\$7,757,874
2036	67/65	\$4,111,894	\$64,680	\$5,852,032	\$0	(\$408,704)	(\$0)	\$9,555,222	\$0	\$1,293,607	(\$2,811,553)	\$8,037,276
2037	68/66	\$4,235,251	\$65,974	\$5,890,039	\$0	(\$398,917)	(\$0)	\$9,726,373	\$0	\$1,319,479	(\$2,927,096)	\$8,118,755
2038	69/67	\$4,362,309	\$67,293	\$5,931,078	\$0	(\$388,630)	(\$0)	\$9,904,757	\$0	\$1,345,868	(\$3,047,427)	\$8,203,199
2039	70/68	\$4,493,178	\$68,639	\$5,998,323	\$0	(\$377,816)	(\$0)	\$10,113,685	\$0	\$1,372,786	(\$3,173,213)	\$8,313,258
2040	71/69	\$4,627,973	\$70,012	\$6,091,352	\$0	(\$366,448)	(\$0)	\$10,352,877	\$0	\$1,400,241	(\$3,304,660)	\$8,448,459
2041	72/70	\$4,766,813	\$71,412	\$6,154,973	\$0	(\$354,499)	(\$0)	\$10,567,286	\$0	\$1,428,246	(\$3,372,425)	\$8,623,107
2042	73/71	\$4,909,817	\$72,841	\$6,260,589	\$0	(\$341,939)	(\$0)	\$10,828,467	\$0	\$1,456,811	(\$3,441,988)	\$8,843,290

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Net Worth Table (Page 2/3)

Year	Age	Real Estate	Other Assets	Investment/Registered Accounts	Corporations	Real Estate Debt	Misc. Debts	Net Worth (w/ o CSV)	Term Life Insurance	Perm Life Insurance	Estate Taxes and Fees	Estate Worth
2043	74/72	\$5,057,111	\$74,297	\$6,350,330	\$0	(\$328,736)	(\$0)	\$11,078,706	\$0	\$1,485,947	(\$3,488,030)	\$9,076,623
2044	75/73	\$5,208,825	\$75,783	\$6,442,931	\$0	(\$314,858)	(\$0)	\$11,336,898	\$0	\$1,515,666	(\$3,533,460)	\$9,319,104
2045	76/74	\$5,365,090	\$77,299	\$6,537,200	\$0	(\$300,269)	(\$0)	\$11,602,020	\$0	\$1,545,980	(\$3,578,203)	\$9,569,797
2046	77/75	\$5,526,042	\$78,845	\$6,634,365	\$0	(\$284,934)	(\$0)	\$11,875,473	\$0	\$1,576,899	(\$3,622,006)	\$9,830,366
2047	78/76	\$5,691,824	\$80,422	\$6,733,415	\$0	(\$268,815)	(\$0)	\$12,156,423	\$0	\$1,608,437	(\$3,664,989)	\$10,099,871
2048	79/77	\$5,862,578	\$82,030	\$6,834,250	\$0	(\$251,871)	(\$0)	\$12,444,957	\$0	\$1,640,606	(\$3,706,844)	\$10,378,720
2049	80/78	\$6,038,456	\$83,671	\$6,936,989	\$0	(\$234,060)	(\$0)	\$12,741,385	\$0	\$1,673,418	(\$3,747,568)	\$10,667,235
2050	81/79	\$6,219,609	\$85,344	\$7,041,721	\$0	(\$215,338)	(\$0)	\$13,045,992	\$0	\$1,706,886	(\$3,787,070)	\$10,965,808
2051	82/80	\$6,406,197	\$87,051	\$7,148,416	\$0	(\$195,658)	(\$0)	\$13,358,955	\$0	\$1,741,024	(\$3,825,115)	\$11,274,864
2052	83/81	\$6,598,383	\$88,792	\$7,257,183	\$0	(\$174,971)	(\$0)	\$13,680,595	\$0	\$1,775,845	(\$3,861,663)	\$11,594,777
2053	84/82	\$6,796,335	\$90,568	\$7,368,061	\$0	(\$153,226)	(\$0)	\$14,011,170	\$0	\$1,811,362	(\$3,896,549)	\$11,925,983
2054	85/83	\$7,000,225	\$92,379	\$7,480,631	\$0	(\$130,368)	(\$0)	\$14,350,489	\$0	\$1,847,589	(\$3,929,541)	\$12,268,537
2055	86/84	\$7,210,232	\$94,227	\$7,595,838	\$0	(\$106,340)	(\$0)	\$14,699,729	\$0	\$1,884,541	(\$3,960,617)	\$12,623,652
2056	87/85	\$7,426,539	\$96,112	\$7,713,273	\$0	(\$81,084)	(\$0)	\$15,058,728	\$0	\$1,922,231	(\$3,989,525)	\$12,991,435
2057	88/86	\$7,649,335	\$98,034	\$7,833,033	\$0	(\$54,535)	(\$0)	\$15,427,832	\$0	\$1,960,676	(\$4,016,072)	\$13,372,436
2058	89/87	\$7,878,815	\$99,994	\$7,955,171	\$0	(\$26,628)	(\$0)	\$15,807,358	\$0	\$1,999,890	(\$4,040,067)	\$13,767,180
2059	90/88	\$8,115,179	\$101,994	\$8,082,516	\$0	(\$0)	(\$0)	\$16,197,696	\$0	\$2,039,887	(\$4,061,346)	\$14,176,237
2060	91/89	\$8,358,635	\$104,034	\$8,240,145	\$0	(\$0)	(\$0)	\$16,598,780	\$0	\$2,080,685	(\$4,079,706)	\$14,599,759
2061	92/90	\$8,609,394	\$106,115	\$8,402,342	\$0	(\$0)	(\$0)	\$17,011,735	\$0	\$2,122,299	(\$4,095,170)	\$15,038,864

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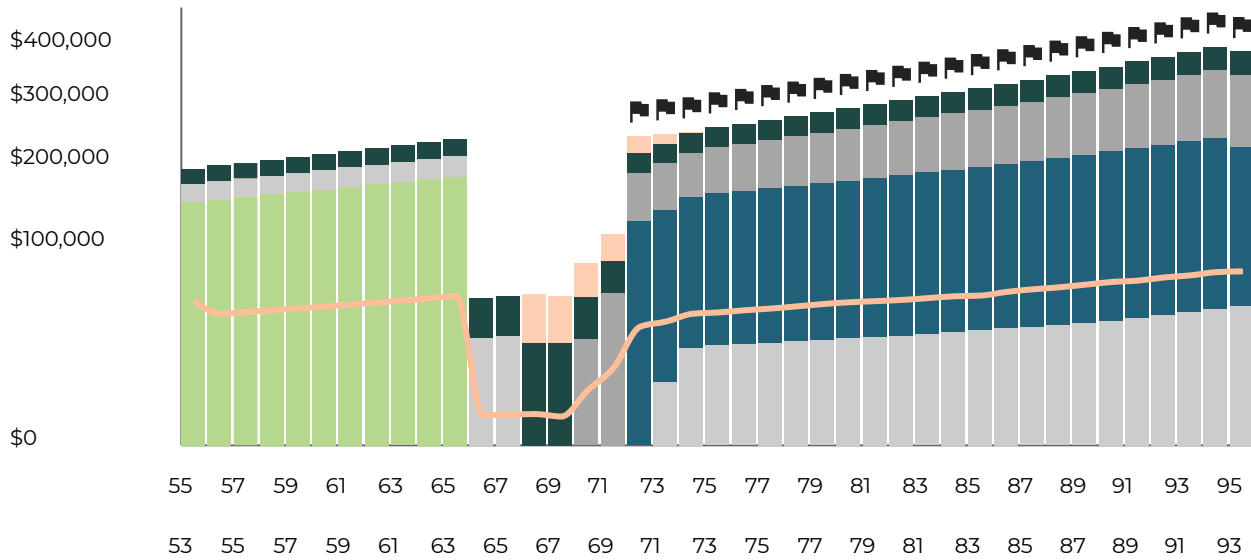
Net Worth Table (Page 3/3)

Year	Age	Real Estate	Other Assets	Investment/Registered Accounts	Corporations	Real Estate Debt	Misc. Debts	Net Worth (w/ o CSV)	Term Life Insurance	Perm Life Insurance	Estate Taxes and Fees	Estate Worth
2062	93/91	\$8,867,676	\$108,237	\$8,569,171	\$0	(\$0)	(\$0)	\$17,436,846	\$0	\$2,164,745	(\$4,107,448)	\$15,494,143
2063	94/92	\$9,133,706	\$110,402	\$8,740,955	\$0	(\$0)	(\$0)	\$17,874,661	\$0	\$2,208,040	(\$4,116,399)	\$15,966,302
2064	95/93	\$9,407,717	\$112,610	\$8,926,039	\$0	(\$0)	(\$0)	\$18,333,756	\$0	\$2,252,200	(\$4,132,430)	\$16,453,526

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Adam Income Chart

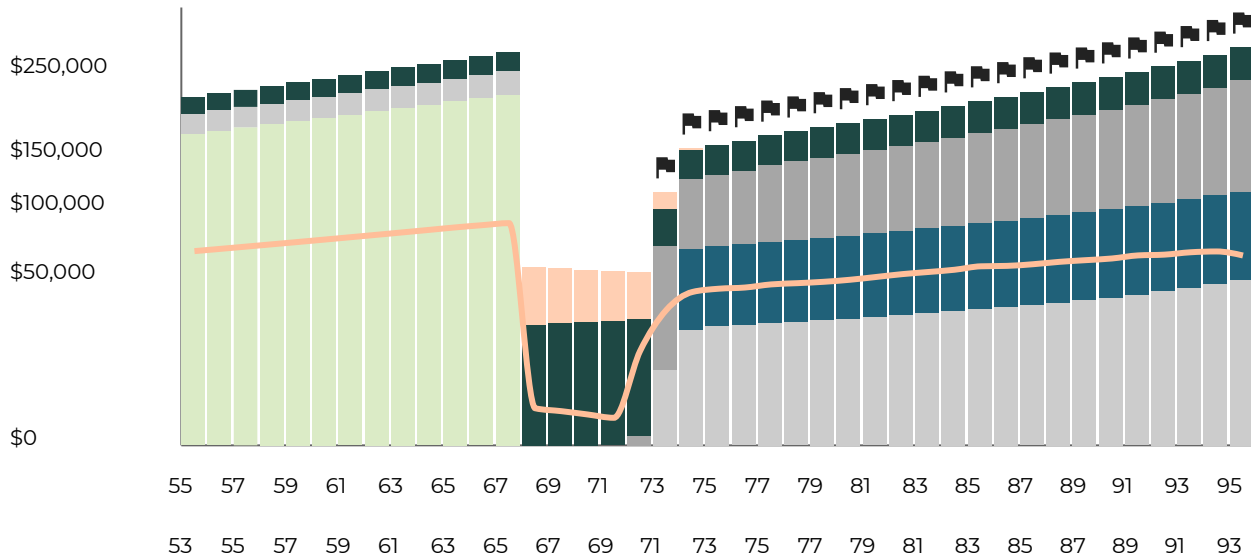


- Salary Income
- Investment Income Reinvested
- Registered Income
- Pension Income
- Real Estate Inflow
- Investment Income Withdrawn
- Tax Payable
- OAS Clawback

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Sheila Income Chart

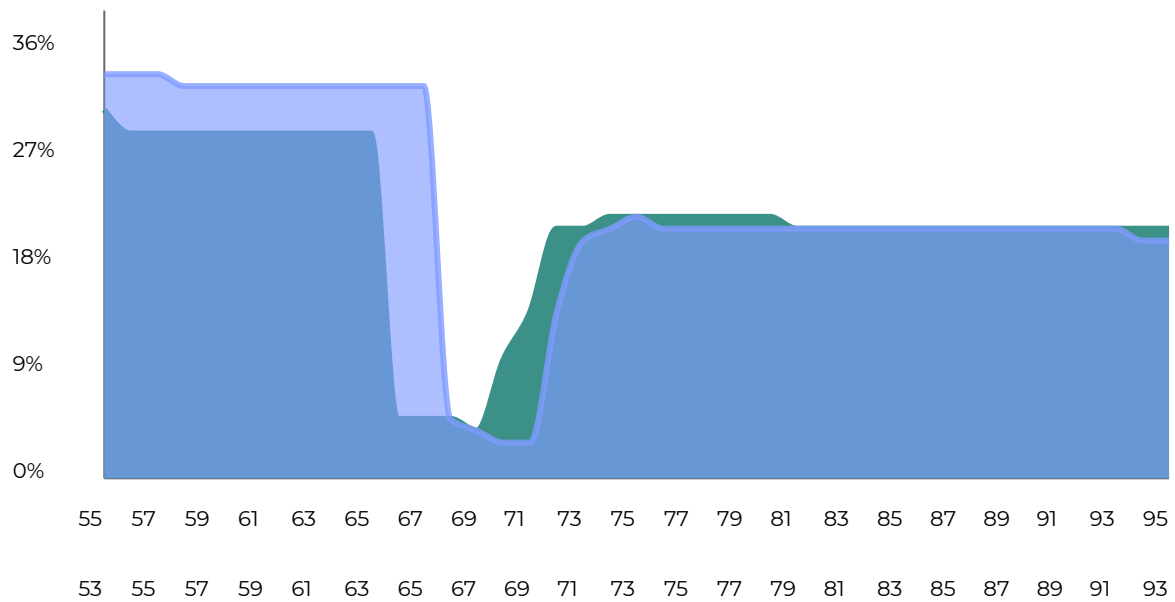


- Salary Income
- Investment Income Reinvested
- Registered Income
- Pension Income
- Real Estate Inflow
- Investment Income Withdrawn
- Tax Payable
- OAS Clawback

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Income Taxes Chart

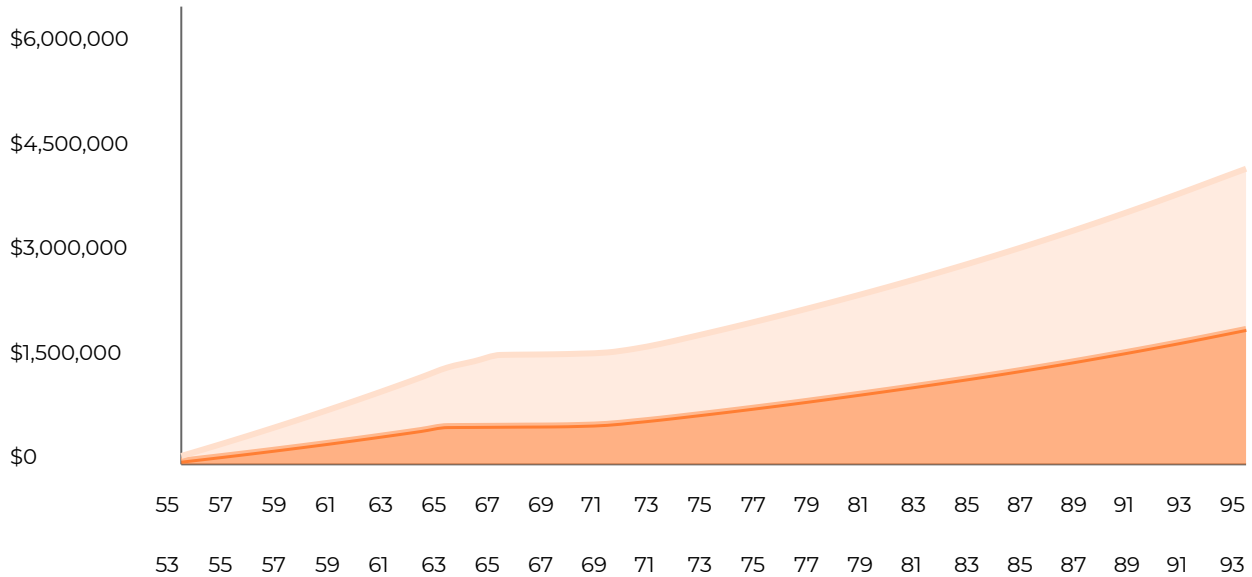


- Adam Average Income Tax Rate
- Sheila Average Income Tax Rate

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Cumulative Tax Chart

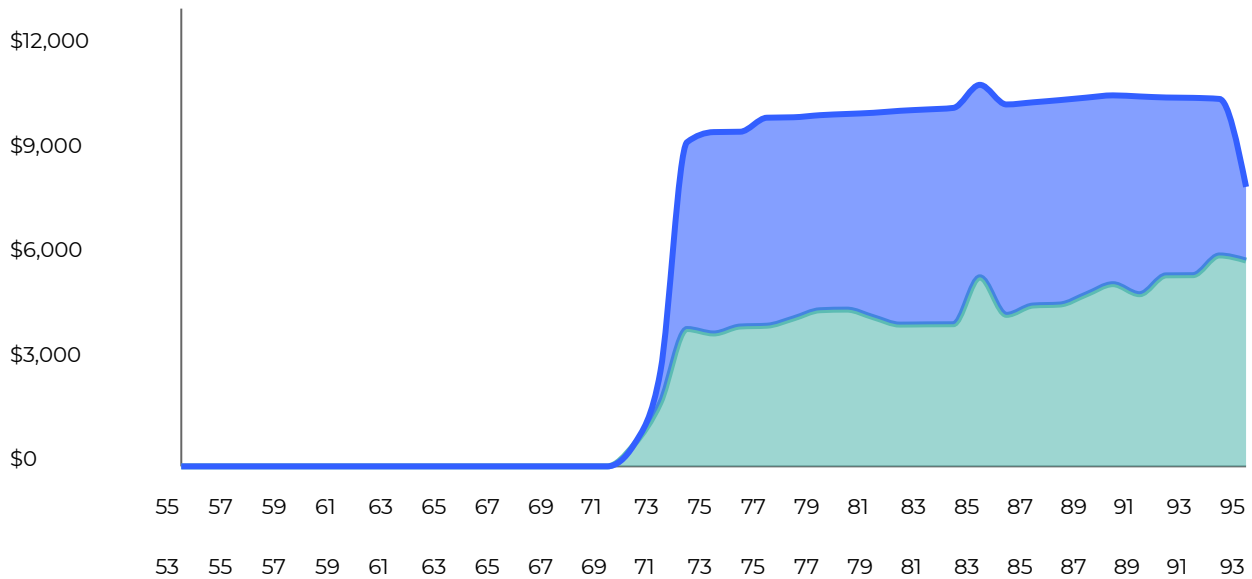


- Adam Cumulative Tax Paid
- Sheila Cumulative Tax Paid

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OAS Clawback Chart



- Adam OAS Clawback
- Sheila OAS Clawback

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Personal Tax Table

Personal Taxes (ON)

From	To	Regular Income	Eligible Dividends	Ineligible Dividends	Capital Gains
-	\$15,705	0.00%	0.00%	0.00%	0.00%
\$15,705	\$18,069	15.00%	0.00%	6.87%	7.50%
\$18,069	\$23,739	25.10%	0.00%	11.61%	12.55%
\$23,739	\$51,466	20.05%	0.00%	9.24%	10.03%
\$51,466	\$55,867	24.15%	0.00%	13.95%	12.08%
\$55,867	\$90,598	29.65%	6.39%	20.28%	14.83%
\$90,598	\$102,894	31.48%	8.92%	22.38%	15.74%
\$102,894	\$106,731	33.89%	12.24%	25.16%	16.95%
\$106,731	\$111,733	37.91%	17.79%	29.78%	18.96%
\$111,733	\$150,000	43.41%	25.38%	36.10%	21.71%
\$150,000	\$173,205	44.97%	27.53%	37.90%	22.49%
\$173,205	\$220,000	48.29%	32.11%	41.71%	24.15%
\$220,000	\$246,752	49.85%	34.26%	43.50%	24.93%
\$246,752	-	53.53%	39.34%	47.74%	26.77%

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Toggle Review (1/2)

Savings/Investments



Savings/Investments
Maximize TFSA: 2024 - 2064



Savings/Investments
Max RRSP (Edward Jones): 2024 - Retirement Year



Savings/Investments
RIF Conversion Age: 71 (Edward Jones)



Income/Expenses



Income/Expenses
OAS Collection: Sheila (70)



Apply to: Sheila



Income/Expenses
OAS Collection: Adam (70)





Apply to: Adam

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Toggle Review (2/2)

Income/Expenses

 Income/Expenses 

CPP Collection: Sheila
(70)

Apply to: Sheila

 Income/Expenses 

CPP Collection: Adam
(70)

Apply to: Adam



Footnotes - Basic Assumptions

Annual RRSP Contribution Limit Increase

Carry Forward Room + (Lesser of: (1) \$31,560 (increasing annually at Government Inflation Rate 3.1%) and (2) 18% of Salary/Bonus)

Annual TFSA Contribution Limit Increase

Carry Forward Room + \$7,000 (increasing annually at Government Inflation Rate(3.1%) rounded to the nearest \$500) + TFSA Withdrawals in Previous Year

CPP/QPP

CPP/QPP Contributions made at a rate of 5.95% (6.4% for QPP) of Salary/Bonus up to \$68,500 (and an exemption of \$3,500) and the CPP/QPP Contribution Tax Credit has been accounted for. Maximum of \$68,500 increases annually based on Government Inflation of 3.1%

EI

EI Contributions made at a rate of 1.66% of Salary/Bonus up to \$63,200 (1.32% for Quebec) and the EI Contribution Tax Credit has been accounted for. Maximum of \$63,200 increases annually based on Government Inflation of 3.1%



Footnotes - Tax Credits

Canada Employment Amount

The Canada Employment Amount has been included as a Federal Tax Credit. Maximum of \$1,433 increases annually based on Government Inflation of 3.1%

Pension Income Amount

The Pension Income Amount (\$2,000 Federally + Provincial) has been applied if Eligible Pension Income received such as LIF/RIF Withdrawals at age 65 or older or Defined Benefit Pensions at age 55 or older

Age Amount

The Age Amount (Federally + Provincial) has been applied at age 65 or older and increases annually based on Government Inflation of 3.1%. This amount begins to be reduced or clawed back if your Income exceeds certain Thresholds (e.g., \$44,325 Federally) and is eliminated completely if your Income exceeds certain Thresholds (e.g., \$102,925 Federally).



Insights - Priority

Estate

AC

US ESTATE TAX RETURN

Adam, you should be aware that although you may not owe US estate tax on death, your estate may have a US estate tax return filing requirement due to personally held US securities.

Investment

AC

OPEN TFSA

Adam, explore opening a TFSA to access a tax-free investment vehicle.

Estate

AC

RRSP BENEFICIARY

Adam, consider filing designated beneficiary forms for your Edward Jones RRSP (\$700,000) to avoid probate fees.

Life / Misc

AC

CRITICAL ILLNESS INSURANCE

Adam, you may want to explore utilizing critical illness insurance to address the financial uncertainty caused by an unexpected illness.

Estate

AC

ADVANCE HEALTH DIRECTIVE

Adam, ensure you have a valid advance health directive in place for your health care preferences.

Estate

AC

POA - PERSONAL CARE

Adam, ensure you have a valid POA for personal care in place.

Insights - Priority

AC

Estate

POA - PROPERTY

Adam, ensure you have a valid POA for property in place.

SC

Estate

TFSA BENEFICIARY

Sheila, consider filing designated beneficiary forms for your Desjardins TFSA (\$50,000) to avoid probate fees.

SC

Estate

LIRA BENEFICIARY

Sheila, consider filing designated beneficiary forms for your Focus Asset Management LIRA (\$300,000) to avoid probate fees.

SC

Estate

TFSA BENEFICIARY

Sheila, consider filing a backup or contingent designated beneficiary form for your Foster TFSA (\$50,000) to avoid probate fees.

SC

Investment

SET UP RESP

Sheila, explore setting up an RESP for your minor child, Jessica

SC

Estate

POA - PROPERTY

Sheila, ensure you have a valid POA for property in place.

Insights - Priority

SC

Life / Misc

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